

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
October 31, 2023

ASSETS

| | | |
|------------------------------------|-------------------|-----------------|
| Cash in Bank | | \$ 87,949.13 |
| Deposit in Transit | | 203.73 |
| Certificate of Deposits | | 0.00 |
| Accounts Receivable | \$ 9,740.71 | |
| Less Reserve for Doubtful Accounts | <u>(8,842.38)</u> | 898.33 |
| Deposits with HAKC | | <u>1,400.00</u> |

TOTAL ASSETS \$ 90,451.19

LIABILITIES

| | | |
|------------------------|--|-----------------|
| Prepaid Dues | | |
| Accounts Payable--RRF | | |
| Accounts Payable--HAKC | | <u>5,471.79</u> |

TOTAL LIABILITIES 5,471.79

MEMBERS EQUITY

| | | |
|----------------------|--|------------------|
| Homeowner's Reserves | | 55,654.33 |
| Current Earnings | | <u>29,325.07</u> |

Total Reserves 84,979.40

TOTAL LIABILITIES & RESERVES \$ 90,451.19

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
October 31, 2023

| <u>A/C #</u> | <u>Current Period</u> | | <u>Annual</u> | <u>Budget</u> |
|---|-----------------------|---------------------|----------------------|--------------------|
| | <u>Oct '23</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Balance</u> |
| REVENUE: | | | | |
| Base Assessment | \$ 0.00 | \$ 3,965.22 | \$ 3,965.22 | \$ 0.00 |
| Other Service Assessment | 0.00 | \$ 44,928.00 | 44,928.00 | 0.00 |
| Less: Allow for Non-payers | 0.00 | 0.00 | (9,975.04) | (9,975.04) |
| Interest on Investments | 19.51 | 91.16 | 155.00 | 63.84 |
| Interest on Assessments | 66.81 | 725.75 | (185.00) | (910.75) |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| PIAC Grant | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Proceeds | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 86.32 | 49,710.13 | 38,888.18 | (10,821.95) |
| EXPENSES: | | | | |
| 50100 Administration | 198.20 | 991.00 | 2,400.00 | 1,409.00 |
| 50200 Annual Meeting | 0.00 | 1,336.25 | 1,000.00 | (336.25) |
| 50300 Other Services | 0.00 | 104.35 | 0.00 | (104.35) |
| 50400 Insurance | 0.00 | 0.00 | 1,800.00 | 1,800.00 |
| 50500 Legal Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| 50600 Island Maintenance | 1,649.35 | 3,965.82 | 8,600.00 | 4,634.18 |
| PIAC Grant | 0.00 | 0.00 | 0.00 | 0.00 |
| 50602 Sprinkler Repair/Maintanence | 0.00 | 2,924.53 | 2,850.00 | (74.53) |
| 50622 Capital Improvements Reserve | 0.00 | 0.00 | 2,000.00 | 2,000.00 |
| Wall Repair | 0.00 | 0.00 | 0.00 | 0.00 |
| 50622 Association Reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| 50700 Postage | 12.90 | 109.32 | 270.00 | 160.68 |
| 51936 Newsletter | 0.00 | 0.00 | 0.00 | 0.00 |
| 50800 Snow Plowing | 0.00 | 0.00 | 500.00 | 500.00 |
| 51900 Social Activities | 0.00 | 1,176.69 | 2,000.00 | 823.31 |
| 51920 New Neighbor | 0.00 | 0.00 | 0.00 | 0.00 |
| 51934 Directories | 1,961.67 | 1,961.67 | 1,200.00 | (761.67) |
| 52000 Stationery & Supplies | 0.00 | 0.00 | 19,360.00 | 19,360.00 |
| 52110 Security Service | 1,000.00 | 4,400.00 | 0.00 | (4,400.00) |
| 52200 Utilities | 624.67 | 3,342.63 | 4,600.00 | 1,257.37 |
| 52400 Other | 25.00 | 72.80 | 72.00 | (0.80) |
| Total Expenses | 5,471.79 | 20,385.06 | 46,652.00 | 26,266.94 |
| Excess of Revenues Over Expenses | \$ (5,385.47) | \$ 29,325.07 | \$ (7,763.82) | |